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NovumIP shortlisted as Best Cloud Service for vertical markets

London, UK , 25 July, 2015 – <u>FusionExperience</u>, the business and data solutions provider, today announced that NovumIP has been shortlisted for a EuroCloud Award in the Best Cloud Service for vertical markets category. NovumIP, the first end-to-end IP Portfolio Management application in the Cloud, allows businesses and law firms to manage and extract value from their intellectual property assets, as well as those of their clients.

This is the 6th consecutive year for the EuroCloud Awards, the European cloud industry's premier awards programme. NovumIP made the shortlist because of its unique design; all aspects of managing an IP portfolio from a revenue generation perspective, as well as an IP protection perspective, can be held in one cloud-based application for the first time.

NovumIP was also singled out for its flexibility. Because it is based on the salesforce.com cloud platform, it can easily be scaled to the same size as the world's most sophisticated international IP portfolio managers, without compromising on security or privacy. NovumIP's largest installation currently supports 2,260 users, in 28 languages, worldwide – all via the cloud, within just one application.

Joan Mill, Director of Sales and Marketing, FusionExperience said: "We are delighted to be shortlisted by EuroCloud as the Best Cloud Service for vertical markets. We are increasingly hearing from organisations that want to protect their inventions from infringement and theft, whilst also maximising revenue from their IP portfolio at the same time. NovumIP has truly revolutionised IP portfolio management in this regard, as it offers a comprehensive cloud-based service precisely for this purpose, along with innovative functionality and key benefits that cannot be found anywhere else." The UK finals of the EuroCloud 2015 Awards will be held in London on 2nd July. Winners will automatically win a place in the Pan-European Championship if they wish to take it, with the overall winners announced at the European gala final in Barcelona on 7th October.

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About FusionExperience

FusionExperience is an innovative business and data services company. We have fused our deep domain expertise in the Intellectual Property arena in this instance with technology from our group companies and industry leading partners such as Salesforce.Com, to build an application to meet specific business needs. Our purpose is to add value to every one of our client's businesses through tailored solutions. We operate across multiple sectors, working fast and smart in a world where time is the scarcest resource.