



Novum Global Strategies comments on fall of IP crime



Novum Global Strategies comments on fall of IP crime, following the recently released Annual IP crime report: 2014 to 2015.

The recently released Annual IP crime report: 2014 to 2015, published by The Intellectual Property Office (IPO), highlights current and emerging threats surrounding counterfeiting and piracy, including those conducted via the internet. The report also contains statistical data and enforcement activities from UK law enforcement agencies such as trading standards, police and HM Revenue and Customs along with industry bodies.

Joan Mill, CEO Novum Global Strategies, comments on the figures released in the report, that show IP crime is falling in the UK.

“We welcome the news that Intellectual Property crime is falling in the UK. This is particularly significant when we consider the meteoric rise of Fintech firms in Britain in recent years who have been burdened with protecting their Intellectual Property assets. Evidently, the British Government’s attempts to help companies safeguard their ability to create new ideas have made an

impact. Initiatives such as the Patent Box legislation have clearly helped to foster innovation and incentivise the proper protection of IP assets.

“However there may be uncertainty on the horizon for UK businesses seeking to protect their Intellectual Property. The precarious position in which the UK finds itself in terms of its position in the EU and its subsequent participation in the Unitary Patent Court may amplify the risk of Intellectual Property crime in the UK should we decide to exit the European Union.”